

**OHIO ARTS COUNCIL
FINANCE COMMITTEE MEETING
SEPTEMBER 17, 2013**

The meeting was called to order by Finance Committee Chair Ginger Warner at 9:30 a.m. in the offices of the Ohio Arts Council in Columbus. Finance Committee members in attendance were: Ginger Warner, Jeff Rich, Monica Kridler, and Sara Vance Waddell. Absent member: Sharon Howard. Also present were: Appointed (not yet confirmed by Senate) board members Juan Cespedes and Jane Foulk, and Donna Collins, executive director, Ohio Citizens for the Arts. OAC staff members included: Julie Henahan, Mary Campbell-Zopf, Missy Ricksecker, Carla Oesterle and Elizabeth Weinstein.

OAC Quarterly Budget Reports

Electronic copies of the OAC's FY2013 fourth quarter report were sent to the board a week prior to the board meeting. Ms. Warner requested that in the future, staff send a printed copy of the OAC quarterly budget reports with the Council Book. She emphasized that the reports represent a critical part of the agency's work; therefore, it is important for the board members to get a paper copy in plenty of time to consider the contents.

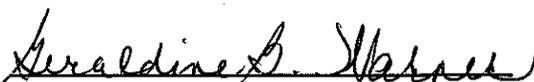
OAC Executive Director Julie Henahan directed the committee members' attention to the budget reports. She stated that the reports covered April 13-June 30 of the last fiscal year and that during this period the agency spent a total of \$1,284,978.40: \$848,717 on grants, \$67,317.51 on agency administration costs, \$20,192.18 on the Riffe Gallery, \$3,611.94 on the Percent for Art program, and \$345,139.77 for payroll and benefits.

Ms. Henahan highlighted some year-end budget statistics for FY2013, stating that payroll expenditures were 13.5 percent of the entire agency budget, and the total expenditures on travel for staff was 0.6 percent of administrative expenditures for the year. She noted that these represent a very modest amount of money, and that as a grant-making organization the greater proportion of our budget goes out in grants.

MOTION by Jeff Rich, seconded by Monica Kridler to accept the quarterly budget report for approval by the full board. **Motion carried without dissent.**

Meeting adjourned at 9:45 a.m.

An audio recording of this session is available upon request.



Geraldine Warner
Finance Committee Chair



Sara Vance Waddell
OAC Board Secretary